



0202/0621

II Semester 3 Years LL.B./VI Semester 5 Years B.A. LL.B. / B.B.A. LL.B.
Examination, June/July 2015
COMPANY LAW

Duration : 3 Hours

Max. Marks : 100

Instructions :

1. Answer Question No. 9 and any 5 (five) of the remaining questions.
2. Question No. 9 carries 20 marks and remaining questions carry 16 marks each.
3. Answer should be written either in English or Kannada completely.

ನೋಟಿಫಿಕೇಶನ್ :

1. ಪ್ರಶ್ನೆ ಸಂಖ್ಯೆ 9 ಮತ್ತು ಇತರ ಯಾವುದೇ 5 ಪ್ರಶ್ನೆಗಳಿಗೆ ಉತ್ತರಿಸಿ.
2. ಪ್ರಶ್ನೆ 9 ಕ್ಕೆ 20 ಅಂಕಗಳು ಮತ್ತು ಇತರ ಪ್ರತಿ ಪ್ರಶ್ನೆಗೆ 16 ಅಂಕಗಳು.
3. ಉತ್ತರವನ್ನು ಸಂಪೂರ್ಣವಾಗಿ ಕನ್ನಡದಲ್ಲಿ ಅಥವಾ ಇಂಗ್ಲೀಷ್‌ನಲ್ಲಿ ಬರೆಯತಕ್ಕದ್ದು.

Q. No. 1. State the circumstances on which the court can lift the corporate veil of a company. Answer with the help of decided cases. Marks : 16

ಯಾವ ಸಂದರ್ಭದಲ್ಲಿ ನಾಯಾಲಯವು ಸಂಸ್ಥೆ ಸ್ವರೂಪದ ಮುಸುಕನನ್ನು ತೆರವುಗೊಳಿಸಬಹುದು ಎಂಬುದನ್ನು ನಿರ್ಧರಿತ ತೀವ್ರಗಳ ಸಹಾಯದೊಂದಿಗೆ ಉತ್ತರಿಸಿ.

Q. No. 2. What is Memorandum of Association ? State the procedure for alteration of objective clause of a company. Marks : 16

ಮನವಿ ಪತ್ರ ಎಂದರೆನು ? ಕಂಪನಿಯ ಉದ್ದೇಶ ವಿಭಾಗವನ್ನು ಬದಲಾಯಿಸಲು ನಿರ್ವಹಿಸಬೇಕಾದ ಪ್ರಕ್ರಿಯೆಗಳನ್ನು ತಿಳಿಸಿ.

Q. No. 3. Define Prospectus. Explain the effects of mis-statement in prospectus of a company. Marks : 16

ಪರಿಚಯ ಪತ್ರವನ್ನು ವ್ಯಾಖ್ಯಾನಿಸಿರಿ. ಪರಿಚಯ ಪತ್ರದಲ್ಲಿ ತಪ್ಪು ಹೇಳಿಕೆಯಿಂದ ಆಗುವ ಪರಿಣಾಮಗಳನ್ನು ವಿವರಿಸಿ.



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Q. No. 4. Who is a Promoter ? Explain the effects of pre-incorporation contracts.

Marks : 16

Q. No. 5. What are the different classes of share capital ? Explain the statutory restrictions and general principles of allotment of shares. Marks : 16

Q. No. 6. Discuss the provisions of Companies Act 2013 with regard to prevention of oppressions and mismanagement in a company. Marks : 16
ಕರ್ನಾಟಕ ಮತ್ತು ದುರ್ದಾಳಕವನ್ನು ತಡೆಗೊಳ್ಳಲು ಕಂಪನಿ ಅಧಿನಿಯಮ 2013 ರೆ ವಿಷಯದಲ್ಲಿನ ವಿಳಾಸಗಳನ್ನು ವಿಳಾಸಿಸಿ.

Q. No. 7. Explain briefly the various methods of winding up of a company. Marks : 16
കമ്പനിയുടെ സമ്പത്തുകൾ (വിജ്ഞാപനം യാഥെ തുല്യ പരിഹാരം സംഭവിച്ചാണ് വിവരിക്കുന്നത്.

Q. No. 8. Write short notes on **any two** of the following : Marks : 2x8=16

Q. No. 9. Solve any two of the following problems : Marks : $2 \times 10 = 20$
ಕಳೆಗಳ ಯಾವುದಾರರೂ ಎರಡು ಸಮ್ಮುಖ್ಯನು ಬಗ್ಗೆರಿಸಿ :

(a) One of the object of the company 'Y' was to manufacture mechanical spares and to market them. The company 'Y' intended to manufacture gold ornaments and to sell them. Advise 'Y' company.



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(b) 'X' company lends to 'Y' company a loan on a mortgage of its assets. The procedure laid down in the Articles for such transaction is not complied with. The directors of the 2 companies were the same. Is this mortgage binding upon a company ?

'X' కంపనీయు 'Y' కంపనీగా ఆక్రమీ అడమానద మోల్ సాల కొల్పుకోదే. ఇదక్కే అన్నసరిపడికాద ప్రశ్నలుయ్యన్న పాలిసురుపుదిల్ల. ఎరదు కంపనీగాలే ఇవరో నీదిని తెలుగురుటూరు. అడమాను కంపనీయ మోల్ బంధుసుకారమాగుతాడియే?

(c) The Auditors of a company made a confidential report to the directors stating that the security for some loans are insufficient and difficulty of realization and stated that no dividends should be paid for the year, but the auditor also in his report to his shareholder stated that the value of the assets depends upon the realization. A dividend of 15% was declared out of capital assets. State whether the Auditor or Director are liable for the same.